



HOMESTEAD

Annual Meeting Minutes
Tuesday, May 15, 2018
North Star Charter School Cafeteria

Welcome & Introductions:

The meeting was brought to order at 6:05 pm by Ann Marie Baird on behalf of Brighton Corporation. There were sixteen (16) lots in attendance.

Proof of Notice:

All in attendance had received their notice by mail, and were signed up for the monthly newsletter or encouraged to do so.

Previous Meeting Minutes:

Being the first meeting, there were no previous minutes to review.

Financial Report:

A copy of the 2017 Year End financial statement and the 2018 budget was provided. Ann Marie reviewed all line items and answered questions. The Association ended the year with a net income of \$22,662.21, mostly because of the additional home closings. The 2018 budget is anticipating a net loss of \$17,608.00. The 2018 budget saw increases in landscaping with the addition on new phases, and expenses for the maintenance of the new pool facility.

Development Update:

Phases 1 and 2 are in and home construction is on its way. Phase 3 is currently under development. At the start of this year 34 homes were closed and we anticipate 44 new homes to close.

New Business:

Ann Marie passed out pool keys to those in attendance.

Concerns regarding the street sweeping, trash and concrete washouts were noted and Ann Marie agreed to follow up with the construction teams.

Adjourn:

The meeting was adjourned at 7:18 pm.