

Dear Homeowner,

As required by the Idaho State Legislation actions 55-116 and 55-1507, the Homestead Owners Association, Inc. must provide the following 2024 Disclosure of Fees:

- 1. Assessments for the Association are billed quarterly in January, April, July, and October in the amount of \$316.25 each period. The annual total billed is \$1,265.00.
- 2. Late Fees are \$25.00 per billing and interest may accrue at an annual rate of 12% if any assessment becomes past due.
- 3. Setup Fees are one-time fees in the amount of \$350.00, paid by the first owner of a property.
- 4. Transfer Fees are fees paid at the time of each change in owners of a property in the amount of \$150.00.

Should you have any questions or concerns, please do not hesitate to contact us, and remember to sign up for the monthly newsletter by emailing us at hone.

Thank you for being a part of our community!

Best regards, Brighton Corporation